

The logo for fidinam, featuring a stylized red 'f' followed by the word 'idinam' in a black serif font. The background of the entire page is split: a solid red vertical band on the left and a white area on the right with a pattern of thin, curved, parallel lines that create a sense of depth and movement.

fidinam

**LICENSING AND
COMPLIANCE SERVICES**



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INTRODUCTION

Fidinam assists its clients in establishing regulated entities in multiple jurisdictions, including assessing intended investment activities, obtaining relevant business licenses and implementing compliance procedures.

After incorporation, we provide a full range of services to keep entities in good standing, such as accounting, tax filing, financial reporting and company secretarial services.

Running a regulated business has become more complex, as regulation is becoming increasingly demanding. A high level of professionalism is required within an organization to keep a business compliant - so it is essential to invest in a solid framework and establish effective procedures to avoid reputational risk, paying penalties or even losing the license.

Investors can build a compliant and cost-effective activity by relying on Fidnam compliance services in a wide range of jurisdictions, including but not limited to Hong Kong, Singapore, Australia, British Virgin Islands, Cayman Islands and the UAE.



LICENSING SERVICES

INCORPORATION OF LICENSED ENTITIES

Fidnam helps investors, entrepreneurs and established businesses to incorporate licensed entities in several jurisdictions. Depending on the intended investment and business activities, we can support clients in obtaining the relevant license, including:

Hong Kong

- Securities and Futures Commission (SFC) licenses*
- Money Service Operator (MSO) license
- Money Lender license
- Limited Partnership Funds (LPF)*
- Open-ended Fund Companies (OFC)*
- Private Equity Funds*
- Trust and Company Service Providers (TCSP)

Singapore

- Payment Services Act (PSA) licenses
- Capital Markets Services (CMS) license
- Private Trust Companies (PTC)*
- Variable Capital Companies (VCC)*

Australia

- Australian Financial Services License (AFSL)*
- Austrac Registration*
- Trustees and Custody Companies*

Dubai and Abu Dhabi

- Exempt funds by Dubai Financial Service Authority (DFSA)*
- Qualified Investment Funds by DFSA*
- Exempt funds by Financial Service Regulatory Authority (FSRA)*
- Qualified Investment Funds by FSRA*

* Services provided in conjunction with local business partners.



FINANCIAL REPORTING AND TREASURY SERVICES

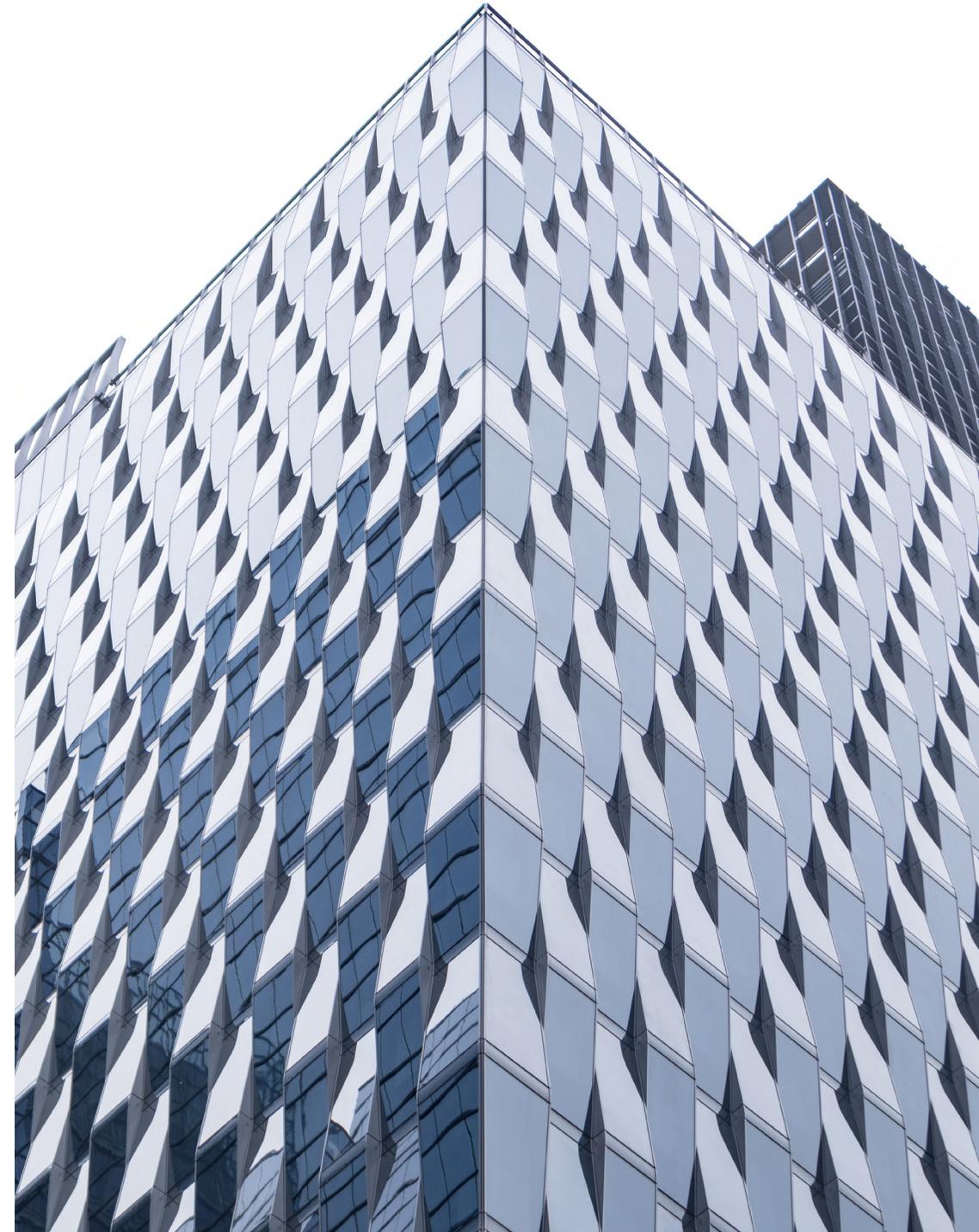
Licensed entities are required to prepare annual financial statements and, when applicable, additional reports for investors.

Statutory Audit is one of the ongoing compliance requirements for Hong Kong and Singapore entities. Every Hong Kong-incorporated company must appoint qualified and independent auditors to perform yearly statutory audits on their accounts. Audits must be conducted by a Certified Public Accountant (CPA) and in accordance with the applicable financial reporting standards.

Fidinam services include bookkeeping, transaction processing, financial reporting and preparation of year-end financial statements.

When required, Fidnam can provide ad-hoc reports for regulated investment funds, such as distribution calculations, calculations of carried interest, capital drawdown calculations, preparation and distribution of capital statements, issue of capital and distribution notes*.

* Services provided in conjunction with local business partners.



COMPANY SECRETARIAL SERVICES

In jurisdictions based on Common Law such as Singapore and Hong Kong, it is mandatory for Limited Companies to appoint a Company Secretary. A Company Secretary keeps the company's statutory records compliant with the local regulations and supports the Directors and the Company in their obligations.

Fidinam is a regulated service provider with a team of professionals acting as licensed company secretary. In Hong Kong and Singapore, it is common practice to appoint a licensed Service Provider to cover this mandatory role. Fidnam is a stable a reliable partner to assure your company records are well kept.

The company secretary is mainly responsible for legal and administrative matters within the company, including but not limited to:

- Preparing and maintaining minutes of company meetings
- Keeping statutory records in order and compliant with the local regulation
- Filing returns with the Companies Registry
- Monitoring and managing reporting deadlines to avoid penalties





COMPLIANCE SERVICES

AML AND CTF COMPLIANCE FRAMEWORKS

Regulatory environments are constantly changing. In more than 60 years of serving clients on a global scale, we have been developing an extensive database of compliance and internal control policies.

We provide a comprehensive Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF) system in line with applicable regulation. AML and CTF manuals ensure that all compliance requirements are being met.

The structure of a compliance manual varies depending on the type of client's commercial activity and regulatory requirements. At the very least, the main elements to be considered while building a compliance manual are the followings:

- Risk identification, assessment and mitigation
- Policies and procedures
- Customer identification and due diligence
- Ongoing monitoring
- Staff training and education
- Suspicious transaction reporting
- Record-keeping requirements

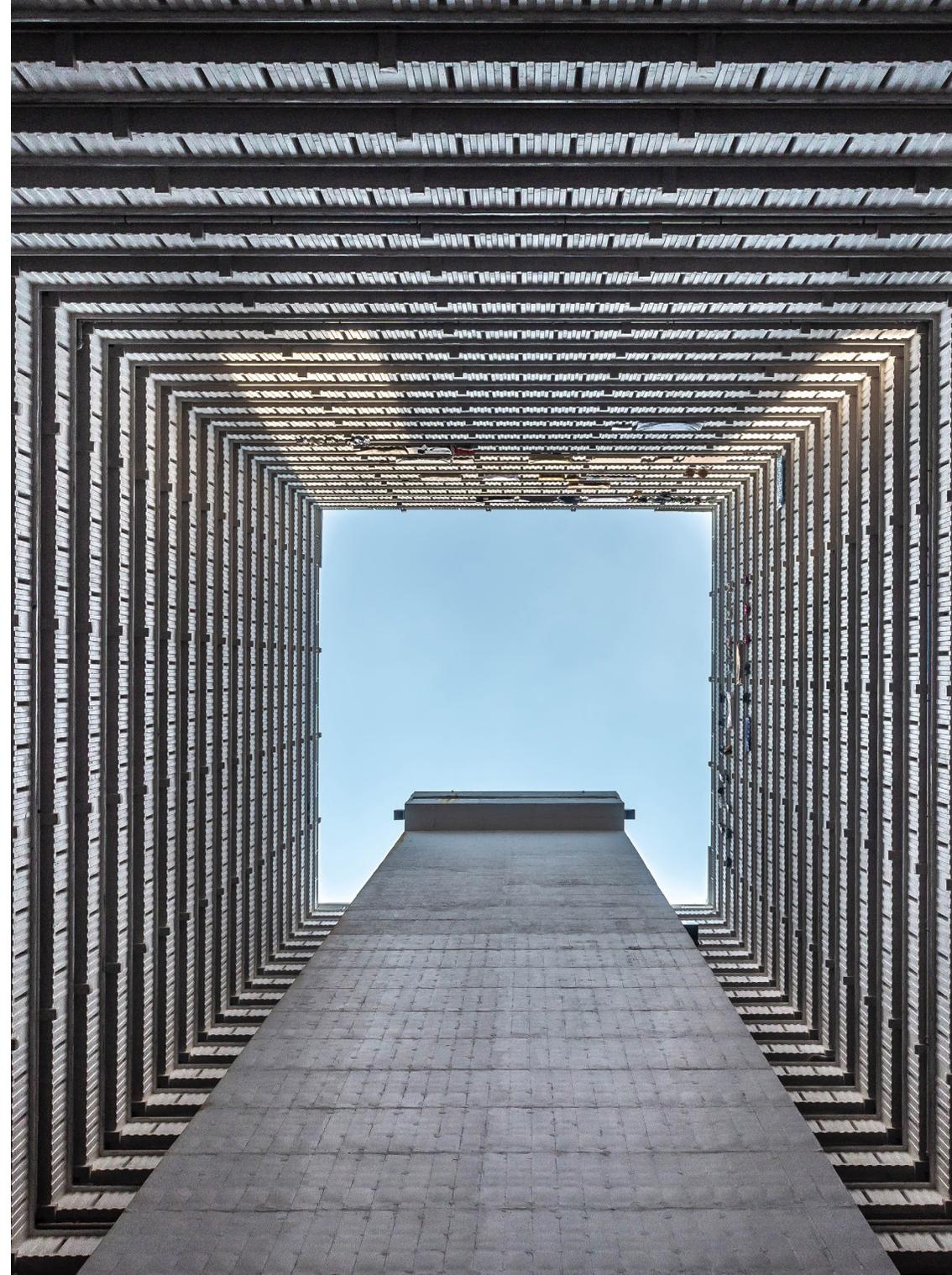
Furthermore, Fidinam provides mock inspections and compliance health checks to review your current compliance framework and ensure best practices are applied.



AML AND CTF COMPLIANCE TRAINING

To develop a strong compliance culture in a business, we believe high-quality compliance training is essential. A well-coordinated compliance training can increase business efficiency by enhancing internal communication between compliance officers and staff.

At Fidinam, we provide bespoke compliance training sessions tailored to your business. We conduct in-house or remote training, individual coaching and case studies covering all aspects of AML and CTF. Our compliance training programs ensure that relevant staff fully understand regulatory standards and can confidently implement internal procedures.



CUSTOMER ONBOARDING AND ONGOING REVIEW PROCEDURES

We provide support and necessary tools for licensed companies to onboard customers and to manage the risks associated with third parties.

Our customer due diligence solutions go beyond Know Your Customer (KYC) requirements, including client risk rating, screening against global sanctions and government watch lists, screening for politically exposed persons (PEPs) and checking Source of Funds and Wealth documentation.

Our risk-based approach to AML and KYC due diligence allows us to tailor the level of diligence to the risks at hand.



ASSISTING WITH COMPLIANCE REMEDIATION REQUIREMENTS

At Fidinam, we have the resources and expertise needed to support firms that have been asked to implement an AML remediation process by the regulator.

We support firms to satisfy the regulator's concerns by:

- Setting up a robust framework
- Improving internal policies and procedures
- Implementing corrective actions
- Providing remediation to impacted customers when compliance deficiencies are noted

AML COMPLIANCE OFFICER AND MONEY LAUNDERING REPORTING OFFICER APPOINTMENT

In order to oversee internal AML policies and to remain compliant with regulations, financial institutions and other regulated entities are required to appoint an AML Compliance Officer (AMLCO) and a Money Laundering Reporting Officer (MLRO).

When applicable, Fidinam can provide dedicated professionals to be appointed as AMLCO and MLRO.

We can provide the client with appropriately qualified staff and resources, oversee the client's AML and CTF systems, act as a point of contact with the regulatory authorities, ensure required logs are maintained, receive and examine reports on money laundering or terrorist financing activity, and more.



CRYPTO COMPLIANCE

Companies operating in the crypto space often miss clear guidelines due to the lack of regulatory frameworks across jurisdictions.

In our experience at Fidinam, the most critical aspects of compliance for crypto companies are the following:

- AML/CTF: client onboarding and KYC procedures are often neglected by digital asset companies due to the decentralized nature of the services provided. Despite decentralization, the Financial Action Task Force (FATF) has recently issued guidelines for the players in this industry. Fidinam offers advisory for creating and reviewing AML/CTF policies.
- Financial products categorization: the risks of complex digital assets services, such as staking, pooling, decentralized lending, decentralized exchanges, derivatives, asset management, custody and more, are falling in the regulatory requirements of conventional financial licenses. Fidinam and its business partners can help clients to identify and solve regulatory risks.







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